

BUSINESS RECORDER

Karachi, Monday 8 April 2013, 26 Jamadi-ul-Awwal 1434

News

SHARE

S.O.S APPEAL



MR. ASIF ALI ZARDARI
HIS EXCELLENCY PRESIDENT OF PAKISTAN



MIR HAZAR KHAN KHOSO
HON'BLE PRIME MINISTER OF PAKISTAN



MR. IFTIKHAR MUHAMMAD CHAUDHRY
HON'BLE CHIEF JUSTICE OF PAKISTAN

COLLECTING SALES TAX AND THEN REFUNDING - CREATES HASSLES FOR EXPORTERS AND OPENING DOORS WIDE FOR CORRUPTION!

FEW DAYS BEFORE ANNOUNCEMENT OF ELECTIONS AND AT THE TAIL END OF THE GOVERNMENT'S TENURE FBR HAS ISSUED SRO 154(I)/2013 AND SRO 98(I)/2013 WHEN THE FISCAL YEAR ALMOST ENDING - SHOCKING, ALARMING & AGAINST ALL BUSINESS ETHICS!

ON THE ONE HAND FBR ASKING FOR BUDGET PROPOSALS BUT GOES ON TO ISSUE SROs WHICH IS NOT UNDERSTOOD!

FIVE ZERO RATED EXPORT SECTORS, CONTRIBUTE 70% OF TOTAL NATION'S EXPORTS AND GENERATE 50% OF TOTAL NATION'S EMPLOYMENT, WERE NOT TAKEN ON BOARD FOR MAKING SUCH A VITAL DECISION

NO COLLECT AND NO REFUND OF SALES TAX FROM FIVE ZERO RATED EXPORT SECTORS IS A TRIED AND TESTED FORMULA FOR INCREASING REVENUE AND EXPORTS!

EXPORTERS' APPROX. RUPEES 50 BILLION STILL HELD UP IN SALES TAX REFUND CLAIMS; DTL CLAIMS AND CUSTOMS REBATE CLAIMS CAUSING SEVEREST LIQUIDITY CRUNCH AND HARMING THEIR ABILITY TO EXPORT!

APPEAL TO SCRAP SRO 154(I)/2013 AND SRO 98(I)/2013

FIVE ZERO RATED EXPORT SECTORS (Value Added Textile - Sports Goods - Surgical - Leather - Carpet)

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| 1. The Federation of Pakistan Chambers of Commerce & Industry | 8. Pakistan Hosiery Manufacturers & Exporters Association | 14. Pakistan Knitwear and Sweater Exporters Association |
| 2. Lahore Chamber of Commerce & Industry | 9. Pakistan Sports Goods Manufacturers & Exporters Association | 15. Pakistan Denim Manufacturers & Exporters Association |
| 3. Faisalabad Chamber of Commerce & Industry | 10. Pakistan Carpet Manufacturers & Exporters Association | 16. All Pakistan Textile Processing Mills Association |
| 4. Sialkot Chamber of Commerce & Industry | 11. Pakistan Bedwear Exporters Association | 17. Pakistan Readymade Garment Manufacturers & Exporter Association |
| 5. Pakistan Tanners Association | 12. Towel Manufacturers Association of Pakistan | 18. Pakistan Cotton Fashion Apparels Manufacturers & Exporters Association |
| 6. The Surgical Instrument Manufacturers Association of Pakistan | 13. Pakistan Cloth Merchant Association | 19. All Pakistan Bedsheets & Upholstery Manufacturers Association |
| 7. Pakistan Leather Garments Manufacturers & Exporters Association | | |

