

Business Recorder

01 OCT 2012

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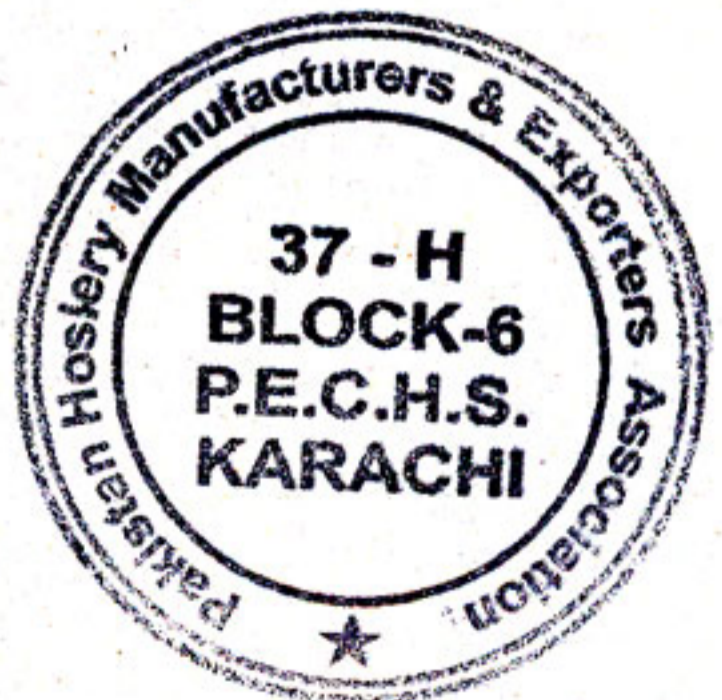
Date for filing of IT returns extended

SOHAIL SARFRAZ

ISLAMABAD: The Federal Board of Revenue (FBR) has extended date for filing of income tax returns for the tax year 2012, from September 30 to October 10, 2012 and Tax Registration and Investment Scheme (TR&IS) would be launched from October 10, 2012.

According to an income tax circular 7 of 2012 issued here on Sunday, to facilitate taxpayers, in exercise of the powers conferred under section 214A of the Income Tax Ordinance, 2001, the FBR extended the date of filing of income tax returns for the tax year 2012 up to October 10 2012.

Meanwhile, sources said that the TR&IS would be launched from October 10, 2012 instead of October 1, 2012. The FBR will introduce the scheme for the registration and regularisation of the un-explained assets and income on payment of "registration tax" and "investment tax". The registration tax for availing the TRS 2012 shall be payable from October 10, 2012 to December 30, 2012 at the prescribed amounts depending on the time of payment. In October 2012, the persons availing the scheme would pay Rs 39,000; November 2012, Rs 49,000 and persons availing the scheme in December would pay Rs 59,000.



**GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE**

C.No.1(1)ITP/2012

Islamabad, the 30th September, 2012.

Circular No 07 of 2012
(Income Tax)

Subject: EXTENSION IN THE DATE OF FILING OF INCOME TAX RETURNS/STATEMENTS FOR TAX YEAR 2012.

In exercise of the powers conferred under section 214A of the Income Tax Ordinance, 2001, Federal Board of Revenue is pleased to extend the date of filing of Income Tax Returns/Statements for the Tax year 2012 upto **10th October, 2012.**

Sd/-

(Muhammad Zaheer Qureshi)
Secretary (Income Tax Policy)

Copy to:-

1. SA to Chairman, FBR
2. PS to Senior Member (IR-Policy), FBR (HQ), Islamabad
3. All Chief Commissioners.